AECORDATION NO 869 FILED 149F JUL 17 1995 - 9 15 AM

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OF COUNSEL URBAN A LESTER

18688-F 18689-F 18691-F 18692-F

July 17, 1995



Mr. Vernon A. Williams Secretary Interstate Commerce Commission Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) copies of a Partial Release Agreement, dated as of July 12, 1995, a secondary document as defined in the Commission's Rules for the Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Security Agreements previously filed with the Commission under Recordation Numbers 18688 through 18693. Please file the enclosed Partial Release under Recordation Number 18690 and cross reference the Partial Release under Recordation Numbers 18688, 18689, 18691, 18692 and 18693.

The name and address of the party to the enclosed document are:

Secured Party

United States National Bank Oregon Corporate Banking 321 S.W. Sixth Avenue Portland, Oregon 97204

A description of the railroad equipment covered by the enclosed document is:

25 Bulkhead Intermodal Railcars NYSW 6836 - NYSW 6860, inclusive.

Mr. Vernon A. Williams July 17, 1995 Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/bg Enclosures